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Silicon valley bank ireland address

SVB and ISIF reveal a new loan pipeline for burgeoning Irish technology businesses. The Irish Strategic Investment Fund (ISIF) and The Bank of Silicon Valley (SVB) today (July 3) announced that an additional \$300 million in loans and credit facilities will be available to fast-growing Irish technology and life sciences businesses over the next five years. By combining this latest cash injection with \$226m in loans and facilities that SVB has previously made available, it now means the firm could potentially lend more than half a billion dollars of capital to the indigenous Irish technology market. In turn, ISIF will push for funding for the partnership it has had with SVB Capital since 2012. Since that date, SVB has lent millions of dollars to 29 Irish technology and life sciences businesses including AMCS, Accuris, Atlantic Therapeutics, Glofox, Boxever, Diaceutics, Movidius, Profitero and many others. Commenting on the renewed financial commitment today, Erin Platts, EMEA president and head of SVB's UK branch, said: The Irish government, and especially the Irish Strategic Investment Fund, have been excellent partners of svb and we thank them for their ongoing relationship. It is with their support and cooperation that we have met and worked with so many incredible Irish technology and life science companies over the past seven years. We are pleased to accept this new financial commitment and support Ireland's innovative economy. Also on hand to mark the news was Conor O'Loughlin, CEO of Glofox, an Irish startup that creates specialist IT solutions for gyms and fitness studios around the world. He said: The Silicon Valley Bank has been a big supporter of Glofox as we continue to grow and develop new solutions for our customers. Glofox was founded to help passionate fitness entrepreneurs successfully run their businesses, and we need a financial services provider that understood the complex needs and rapid pace of founders and their growing startups. We found that partner in SVB . Start-ups, prepare your pitches - The Silicon Valley Bank (SVB) plans to take on an additional \$300 million in loans and credit facilities for the fast-growing Irish technology and life science business over the next five years. This morning this bank, which has supported some of the world's leading technology companies, announced a continuing relationship with the State Fund for Strategic Investments of Ireland (Isif) to further boost lending in Ireland. In 2016, SVB announced plans to increase its lending commitments from \$100 million to \$200 million over five years for Ireland's innovation sector in collaboration with Isif. He said that thanks to the strength of the Irish technology sector, it had already exceeded that original target, reaching a \$226 million loan commitment to Irish technology and life science companies by the end of 2018. Irish and especially Isif, were excellent partners svb and we thank them for their ongoing relationship, Erin Erin EMEA president and head of SVB's UK branch, said. It is with their support and cooperation that we have met and worked with so many incredible Irish technology and life science companies over the past seven years. We are pleased to accept this new financial commitment and support Ireland's innovative economy, she added. Combined with loans and facilities already committed by SVB, the additional commitment could result in SVB overtaking more than half a billion dollars of capital in the indigenous Irish technology market by 2024. SVB has already supported 29 Irish businesses - including those such as Accuris, Atlantic Therapeutics, Boxever, Glofox and Profitero. Expanding our cooperation is great news for Irish companies in these sectors, giving them access to funding that will help them grow and thrive, said Fergal McAleve, senior investment director at Private Equity and Venture Capital Isif. Get our daily briefing with the most important headlines in the morning for innovative Irish businesses. The Silicon Valley Bank provides \$300 million (€266 million) in credit and credit capital to Irish technology and life sciences companies, a commitment backed by the Irish Strategic Investment Fund (ISIF). he's an agreement between a specialist California lender and a state development fund unveiled Wednesday at a ceremony featuring Finance Minister Paschal Donohay. The Silicon Valley Bank (SVB), a leading corporate banker for California-based dot.com Heartland, entered the Irish corporate finance market in 2012 and has since provided 226 million euros to 29 Irish technology and medical sciences companies. This list includes Accuris, AMCS, Atlantic Therapeutics, Boxever, Clavis Insight, Drop, Glofox, Movidius and Profitero. The bank says its new €300m line of credit will be rolled out over the next five years. ISIF, in turn, will deepen its existing investments in international funds managed by SVB Capital. The Irish innovation sector has experienced incredible growth ever since we started working with the Irish Strategic Investment Fund in 2012. We are proud to continue this great relationship and are working with a growing roster of Ireland's top tech companies, said John China, president of SVB Capital. Minister Donochie said the Silicon Valley Bank's deepening commitment to Irish companies was a concrete example of ISIF's strategy to use private sector investors willing to invest in innovative Irish start-ups for the benefit of the Irish economy. Fergal McAleavey, isif's senior director of private equity and venture capital, said its partnership with Silicon Valley Bank will ensure that Irish technology and life sciences companies can tap enough funding to help them grow and thrive. This commitment is fully consistent with ISIF's strategic investment focus in supporting indigenous companies. Wednesday's event takes place at the Dublin headquarters of one of the bank's client companies, Glofox, which builds IT systems and management software products gyms and fitness studios around the world. The Silicon Valley bank has been a big supporter of Glofox as we continue to grow and develop new solutions for our customers, said Glofox Chief Executive Conor O'Loughlin. Glofox was founded to help passionate fitness entrepreneurs successfully run their businesses, and we need a financial services provider that understood the complex needs and rapid pace of founders and their growing startups. We found that partner in SVB . Internet editors You are here: • A \$300 MILLION loan pipeline for IRISH TECHNOLOGY BUSINESSES ANNOUNCED • IRELAND STRATEGIC INVESTMENT FUND (ISIF) SUPPORTS SILICON VALLEY BANK (SVB) AS IT ANNOUNCES INTENTION TO PROVIDE AN ADDITIONAL \$300 MILLION TO IRISH TECHNOLOGY BUSINESSES BY 2024 • SVB'S TOTAL IRISH COMMITMENT TO IRISH TECHNOLOGY IS NOW MORE THAN \$0.5 BILLION. The Irish Strategic Investment Fund (ISIF) and The Bank of Silicon Valley (SVB), the bank of the world's most innovative companies and their investors, today announced that SVB will commit another \$300 million in loans and credit facilities to the rapid growth of Irish technology and the life of scientific businesses over a five-year period. Combined with \$226 million in loans and facilities already committed by SVB, the additional commitment could lead to SVB providing more than half a billion dollars of capital in the indigenous Irish technology market. In turn, ISIF will continue to be a long-term financing partner for SVB Capital, assessing investment opportunities in its U. S. fund program, as it has since the strategic relationship was established in 2012. SVB first partnered with ISIF in 2012 when it announced plans to draw up to \$100 million in loans available to Irish technology companies. That figure increased in 2016, and the target set then was exceeded, with \$226 million currently supported by a number of Irish technology and life science companies. Twenty-nine Irish businesses took advantage of Silicon Valley Bank loans including Accuris, AMCS, Atlantic Therapeutics, Boxever, Clavis Insight, Drop, Glofox, Movidius and Profitero. By supporting SVB in Ireland, ISIF ensures that indigenous technology and life sciences companies across Ireland continue to access another important funding solution that helps them scale and grow their business domestically and internationally. Commenting on the increase in financial liabilities today, Erin Platts, EMEA president and head of the Silicon Valley Bank branch in the UK, said today: The Irish government, and especially the Irish Strategic Investment Fund, have been excellent partners of SVB and we thank them for their ongoing relationship. It is with their support and cooperation that we have met and worked with so many incredible Irish technology and life science companies over the past seven years. We are pleased to accept this new financial commitment and innovation economy of Ireland. John China, President of SVB Capital, added: The Irish innovation sector has experienced incredible since we started working with the Irish Strategic Investment Fund in 2012. We are proud to continue this great relationship and are working with a growing roster of the best technology companies in Ireland. Minister Paschal Donohy, Minister for Finance and Public Spending and Reform, said: Today's announcement to expand the existing partnership between the Irish Strategic Investment Fund (ISIF) and the Silicon Valley Bank is a concrete example of isif's strategy to use in Ireland private sector investors willing to invest in innovative Irish start-ups for the benefit of the Irish economy. This investment shows the positive impact that ISIF can have on indigenous technology and the life science industry. I also have high hopes that these mutually beneficial relationships will also benefit indigenous start-ups and growing companies, thereby propping up the resilience of the Irish economy. Fergal McAlaway, Senior Investment Officer, Private Equity & Venture Capital at ISIF said: Our partnership with Silicon Valley Bank has resulted in more than \$200 million in new funding from Irish technology and life sciences companies since 2012. Expanding our cooperation is great news for Irish companies in these sectors, giving them access to funding that will help them grow and thrive. This commitment is fully consistent with ISIF's strategic investment focus on supporting the growth of indigenous companies. One of SVB's Irish client companies is Glofox. Based in St William Street in Dublin, the firm creates specialist IT solutions for gyms and fitness studios around the world. Speaking today Conor O'Loughlin, CEO of Glofox, said: The Silicon Valley Bank has been a big supporter of Glofox as we continue to grow and develop new solutions for our customers. Glofox was founded to help passionate fitness entrepreneurs successfully run their businesses, and we need a financial services provider that understood the complex needs and rapid pace of founders and their growing startups. We found that partner in SVB. Working with the SVB team has allowed us to access the funding we need and remain focused on the next phase of our business.

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